

## **VOCM Cares Foundation Funding Guidelines**

(Updated March 2020)

Applications for funding are considered for those organizations with registered charitable status that work within the Foundation's mandated area of effort, namely the health, education and safety of the community at large.

The Foundation also considers funding for organizations that work on research projects involving diseases and other health related matters. The cure of disease and/or the treatment of patients with life threatening illnesses are also considered for funding support where appropriate.

The Foundation application process for project and program funding will allow up to 5% of the requested amount to be used as operational funding to those organizations requesting funds.

Applications for funding must be presented in writing and must detail the costs of a project through a budget breakdown where applicable. It should also outline the benefits to be gained by the community from the effort. Timelines to project completion and management details should also be provided. First time applications must be accompanied by the most recent annual report, financial statements and proof of registered charitable status.

Applicants are eligible to receive funding every 2 years; except in the case of emergency funding in certain circumstances which may be approved at the discretion of the board. In cases where charities have more than one Chapter throughout the province of Newfoundland & Labrador; each Chapter is eligible to make a request every 2 years.

Where it is a continuing partnership with a charitable group the Board of Directors can consider the funding request/application annually.

Contributions over \$1,500.00 will be made to qualifying groups when approved by the Board of Directors. This will occur at scheduled meetings, with a minimum of three meetings annually, or may be approved via "email" vote as recorded by the Board Chair and Staff member and/or Executive members.

Donations of \$1,500.00 and under may be granted to qualifying organizations with the approval of the Chairman and Staff member and/or Executive members.

Funds will not be released to individuals for any reason or to ad-hoc groups without formal registration. Sports teams, etc, will not be considered for funding support. The Board will not consider travel grants to individuals.

The foundation will provide up to \$5,000 for summer camps and community renewal/restoration projects.

Where there are limits on amounts allowable for specified projects, under exceptional circumstances as deemed by the Board, consideration can be given to adjust these limits.



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## \*Qualified donee

A qualified donee is an organization that can issue official donation receipts for gifts it receives from individuals and corporations. It can also receive gifts from registered charities.

A qualified donee can be:

a registered charity (including a registered national arts service organization)

- a registered Canadian amateur athletic association
- a registered housing corporation resident in Canada constituted exclusively to provide low-cost housing for the aged
- a registered Canadian municipality
- a registered municipal or public body performing a function of government in Canada
- a registered university outside Canada, the student body of which ordinarily includes students from Canada
- a registered charitable organization outside Canada to which Her Majesty in right of Canada has made a gift
- Her Majesty in right of Canada, a province, or a territory
- · the United Nations and its agencies

\*Source: Canada Revenue Agency - <a href="https://www.canada.ca/en/revenue-">https://www.canada.ca/en/revenue-</a> agency/services/charities-giving/charities/charities-giving-glossary.html#qualdonee