

# VOCM Cares Foundation Funding Guidelines

(Updated January 2023)



Funding applications are considered for registered charities that provide programs that aim to strengthen and support the Foundation's three mandated areas - the health, education, and safety of the community at large.

The Foundation also considers funding for registered charities that work on research projects involving disease and other health related matters. The cure of disease and/or the treatment of patients with life threatening illnesses are considered for funding support where appropriate.

The Foundation will allow up to 5% of the requested funding amount to be used as operational funding.

Applications are to be filled out online at [vocmcares.com](http://vocmcares.com). The charity applicant should outline the benefits of the program/project for the community and also provide a detailed budget breakdown. Timelines re: project completion and management details should also be included. First time applications must be accompanied by the organization's most recent annual report, financial statements, and proof of registered charitable status.

The wait time for approved applicants to re-apply is based on the amount of previously approved funding. Please see the next page for details.

In the case of emergency funding, and special projects (ie: Capital Campaigns), approved timelines for re-application may vary and are at the discretion of the Board of Directors. In cases where charities have more than one Chapter throughout the province of Newfoundland and Labrador each Chapter is eligible to make separate funding requests.

Where it is a continuing partnership with a charitable group the Board of Directors can consider the funding request/application annually.

Contributions over \$1,500.00 will be made to qualifying groups when approved by the Board of Directors. This will occur at scheduled meetings, with a minimum of three meetings annually, or may be approved via "email" vote as recorded by the Board Chair and Staff member and/or Executive members.

Donations of \$1,500.00 and under may be granted to qualifying organizations with the approval of the Chairman, Senior staff member, and/or Executive members.

Funds will not be released to individuals for any reason, or to ad-hoc groups without formal registration. Sports teams, etc., will not be considered for funding support. The Board will also not consider travel grants to individuals.

The Foundation will provide up to \$5,000 for summer camps and community renewal/restoration projects.

Where there are limits on amounts allowable for specified projects, under exceptional circumstances as deemed by the Board, consideration can be given to adjust these limits.

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## VOCM Cares - Program Funding Approval – Reapplication Timelines

### Up to \$4,999

No wait time. Funding report due before next application considered.

### \$5,000-\$9,999

1 Year from previously approved funding. Report due one year after approved funding received and before next application considered.

### \$10,000-\$24,999

2 Years from previously approved funding. Report due one year after approved funding received and before next application considered.

### \$25,000-\$49,999

3 Years from previously approved funding. Report due one year after approved funding received and before next application considered.

### \$50,000 +

Funding to be dispersed over multiple years. Organization can re-apply 2 years from the final year of funding. Interim reports due for each year of funding. Final report due before next application considered.

### **\*Qualified donee**

A qualified donee is an organization that can issue official donation receipts for gifts it receives from individuals and corporations. It can also receive gifts from registered charities.

A qualified donee can be:

- a registered charity (including a registered national arts service organization)
- a registered Canadian amateur athletic association
- a registered housing corporation resident in Canada constituted exclusively to provide low-cost housing for the aged
- a registered Canadian municipality
- a registered municipal or public body performing a function of government in Canada
- a registered university outside Canada, the student body of which ordinarily includes students from Canada
- a registered charitable organization outside Canada to which Her Majesty in right of Canada has made a gift
- Her Majesty in right of Canada, a province, or a territory
- the United Nations and its agencies

\*Source: Canada Revenue Agency - <https://www.canada.ca/en/revenue-agency/services/charities-giving/charities/charities-giving-glossary.html#qualdonee>